

RESOLUTION NO. 2019 -008

A RESOLUTION REGARDING TRANSPORTATION PLAN

WHEREAS, during the 2019 Legislative Session, the State of Alabama (the "State") passed the Rebuild Alabama Act (the "Act") which implemented a graduating gasoline tax (the "Tax") collected within the State; and

WHEREAS, the Act allocates funds (the "Funds") from the Tax to municipalities within the State and directs the manner by which said funds may be expended by said municipality; and

WHEREAS, the Act requires the municipalities to adopt a transportation plan (the "Plan") describing the applicable municipality's usage of the Funds for the subsequent fiscal year; and

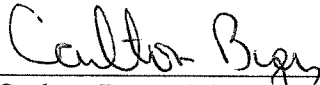
WHEREAS, the Act further allows for the municipalities to carry-over the Funds, or some portion thereof, to a subsequent fiscal year to be used therein.

NOW, THEREFORE, BE IT RESOLVED by the Town of Ragland (the "Town") during regular session on the 12th day of August, 2019 as follows:

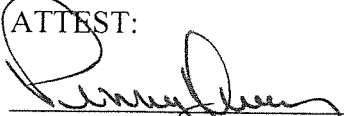
1. That the Town adopts the following as its Transportation Plan pursuant to the Act for FY 2020:

The Town will accrue the Funds (estimated at \$14,900.05 for FY 2020) in a separate account as prescribed in the Act but will not expend any of the Funds during FY 2020 but, rather, will carry the totality of the Funds collected during FY 2020 into FY 2021 where the Town will combine the Funds collected in FY 2020 with the Funds collected in FY 2021 and will thereafter expend the Funds in a manner consistent with the Act and consistent with the Town's Transportation Plan adopted for FY 2021 or any Transportation Plan adopted subsequent thereto; however, subject to the same being compliant with the Act, nothing herein shall be construed to prohibit or limit the Town from carrying the Funds, or some portion thereof, into subsequent fiscal years beyond FY 2021 to be expended pursuant to the Act in said fiscal years.

RESOLVED this 12th day of August, 2019.



Carlton Byers, Mayor Pro-tem

ATTEST:


Penny Owens, Town Clerk