

RESOLUTION NO. 2024-007

A RESOLUTION REGARDING TRANSPORTATION PLAN

WHEREAS, during the 2019 Legislative Session, the State of Alabama (the “State”) passed the Rebuild Alabama Act (the “Act”) which implemented a graduating gasoline tax (the “Tax”) collected within the State; and

WHEREAS, the Act allocates funds (the “Funds”) from the Tax to municipalities within the State and directs the manner by which said funds may be expended by said municipality; and

WHEREAS, the Act requires the municipalities to adopt a transportation plan (the “Plan”) describing the applicable municipality’s usage of the Funds for the subsequent fiscal year; and

WHEREAS, the Act further allows for the municipalities to carry over the Funds, or some portion thereof, to a subsequent fiscal year to be used therein.

NOW, THEREFORE, BE IT RESOLVED by the Town of Ragland (the “Town”) during regular session on the 8th day of July 2024 as follows:

1. That the Town adopts the following as its Transportation Plan pursuant to the Act for FY 2024:

The Town will accrue the Funds (estimated at \$30,618.94 for FY 2025) in a separate account as prescribed in the Act will expend the Funds during FY 2025 for road maintenance and improvements in a manner consistent with the Act and consistent with the Town’s Transportation Plan adopted for FY 2025 or any Transportation Plan adopted subsequent thereto; however, subject to the same being compliant with the Act, nothing herein shall be construed to prohibit or limit the Town from carrying the Funds, or some portion thereof, into subsequent fiscal years beyond FY 2025 to be expended pursuant to the Act in said fiscal years.

RESOLVED this 8th day of July 2024.

Richard Bunt, Mayor

ATTEST:

Penny Owens, Town Clerk